

Legislative Oversight Committee
South Carolina House of Representatives
Post Office Box 11867
Columbia, South Carolina 29211
Telephone: (803) 212-6810 • Fax: (803) 212-6811



Program Evaluation Report Agency Responses

**Submitted by
Transportation Infrastructure Bank, State**

July 27, 2015

Agency Responding	Transportation Infrastructure Bank, State
Date of Submission	7/27/2015

Resources utilized to Complete Chart

Cost	
Total Employee Time	
# of Employees who worked on it	

Similar Information Information Requested below is also requested in...

Other Report:	
Question # of the Other Report:	

Instructions: Below is the information included in the "goals, strategies, objectives and description" columns of the Strategic Planning template the agency submitted in its 2013-14 Accountability Report, if the agency was required to submit an Accountability Report. Update with any changes from 2014-15 and in the "Public Benefits" column, type the public benefit provided or public harm prevented by accomplishment of each goal, strategy and objective (i.e. tangible benefit realized by citizens).

From Strategic Planning Template agency submitted in its 2013-14 Accountability Report				
G#	S#	O#	Description	Public Benefits
G1			Maximize funding for major projects	The public benefits from SCTIB financing major transportation projects that otherwise could not be accomplished.
	S1.1		Review financial capacity	Review the financial capacity of the bank allows for more timely financing of transportation projects. Putting the available money to use as quickly as possible.
		O1.1.1	Annually update business and financial plan to determine available capacity	
		O1.1.2	Issue bonds as needed to fund approved projects	
		O1.1.3	Consult with potential applicants to advise of preferred percentage and type of local match	
		O1.1.4	Issue refunding bonds when significant savings will be generated	
G2			Maintain "A" bond rating	The public benefits from the SCTIB maintaining an "A" bond rating in lower interest rates which allows more efficient use of funds available.
	S2.1		Ensure fiscal sufficiency to make required debt service payments	Each bond issued by the Bank has a debt service schedule. With several bonds outstanding, revenues and debt service payments have to be monitored closely to make sure all payments are timely.
		O2.1.1	Monitor annual revenues from sources pledged to repay bonds	
		O2.1.2	Monitor loan payments for adherence to loan agreement documents	
		O2.1.3	Transfer required funds to debt service accounts monthly	

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Instructions: Copy and paste the information from the agency's Strategically Planned Public Benefits Chart into the first four columns. In the remaining columns please provide information about the individual who has primary responsibility/accountability for each goal, strategy and objective (i.e. Responsible Lead). The Responsible Lead has employees and possibly even different teams of employees beneath him/her to help accomplish the objective. However, the Responsible Lead is the person who, in conjunction with his/her team and approval from higher level superiors, sets the performance measure targets and heads the gameplan for how to accomplish the goal, strategy or objective for which they are responsible. Under the "Position" column, type the Responsible Lead's position at the agency. Under "Office Address" column, type the address for the office from which the Responsible Lead works. Under the "Department/Division" column, type the department or division at the agency in which the Responsible Lead works. Under the "Department/Division Summary" column, type a brief summary (no more than 1-2 sentences) of what that department or division does in the agency.

From Strategic Planning Template agency submitted in its 2013-14 Accountability Report				Responsible Lead (i.e. Employee who has primary responsibility/accountability for ensuring goal, strategy or objective is met or exceeded)				
G#	S#	O#	Description	Name	Position	Office Address	Dept/Divison	Dept/Division Summary
G1			Maximize funding for major projects	Tami Reed	CFO	955 Park Street, Room 120B, Columbia SC 29201	N/A	N/A
	S1.1		Review financial capacity					
		01.1.1	Annually update business and financial plan to determine available capacity	Tami Reed	CFO	955 Park Street, Room 120B, Columbia SC 29201	N/A	N/A
		01.1.2	Issue bonds as needed to fund approved projects	Tami Reed	CFO	955 Park Street, Room 120B, Columbia SC 29201	N/A	N/A
		01.1.3	Consult with potential applicants to advise of preferred percentage and type of local match	Tami Reed	CFO	955 Park Street, Room 120B, Columbia SC 29201	N/A	N/A
		01.1.4	Issue refunding bonds when significant savings will be generated	Tami Reed	CFO	955 Park Street, Room 120B, Columbia SC 29201	N/A	N/A
G2			Maintain "A" bond rating	Tami Reed	CFO	955 Park Street, Room 120B, Columbia SC 29201	N/A	N/A
	S2.1		Ensure fiscal sufficiency to make required debt service payments					
		02.1.1	Monitor annual revenues from sources pledged to repay bonds	Tami Reed	CFO	955 Park Street, Room 120B, Columbia SC 29201	N/A	N/A
		02.1.2	Monitor loan payments for adherence to loan agreement documents	Tami Reed	CFO	955 Park Street, Room 120B, Columbia SC 29201	N/A	N/A
		02.1.3	Transfer required funds to debt service accounts monthly	Tami Reed	CFO	955 Park Street, Room 120B, Columbia SC 29201	N/A	N/A

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Instructions: Please copy and paste the information from the Strategically Planned Public Benefits Chart into the first four columns of this chart. Under the column labeled, "Current Partner Entities" list all entities the agency is currently working with that help the agency accomplish the goal, strategy or objective. Under the "Ways Agency works with Current Partners," type in general terms the ways the agency works with the entity and projects/initiatives on which they work together. **List only one partner per row. If there are multiple partner entities for a particular goal, strategy or objective, copy and paste that row as many times as needed so each current partner entity is on a separate row.**

NOTE: *If a partner entity applies to an objective, should the agency list the entity again under the strategy that objective supports and goal that strategy supports?* No, since objectives are supposed to support strategies, the partner entities listed for an objective will technically also be a partner entity for the strategy that objective is under. HOWEVER, for purposes of this chart, list only the partner entities that are unique to each objective, strategy or goal. Therefore, partner entities that are listed by a strategy, relate to that strategy, but do not relate to any of the objectives under that strategy (because if it did, it would be listed beside that objective). In the same way, partner entities that are listed by a goal, relate to that goal, but do not relate to any of the strategies or objectives under that goal.
How should the agency handle entities it works with on multiple objectives or strategies? While the same partner entity should not be listed beside a strategy if it relates to an objective under the strategy or a goal if it relates to the strategy or objective under that goal; a partner entity may be listed multiple times if the agency works with it on multiple objectives that are under different strategies or on multiple strategies that are under different goals.

From Strategic Planning Template agency submitted in its 2013-14 Accountability Report					
G#	S#	O#	Description	Current Partner Entities	Ways Agency works with Current Partners
G1			Maximize funding for major projects	Financial Management Firm (PFM - Current)	The Agency provides current account information to the financial management firm and they provide advice on the amount of capacity the Bank has to add more projects.

				State Treasurer's Office (STO)	All bank accounts including bond accounts of the agency are held by the STO. The agency's operating accounts are maintained as part of the state pool of funds. All bond accounts are held separately for the agency and the STO handles the treasury function for the Bank.
				General Assembly	The Agency works with the General Assembly by answering questions and providing information about the agency during the appropriation budget process and any potential fiscal impacts of proposed legislation.
	S1.1		Review financial capacity	Financial Management Firm (PFM - Current)	The Agency provides current account information to the financial management firm and they provide advice on the amount of capacity the Bank has to add more projects.
				Bond Counsel	Bond Counsel explores all current bond regulations and monitors compliance with bond laws and resolutions for the Agency.
				Legal Counsel	Legal Counsel reviews federal, state, and contract laws and provides guidance.
		O1.1.1	Annually update business and financial plan to determine available capacity	Financial Management Firm (PFM - Current)	
				SCDOT	SCDOT provides their expertise on proposed projects. For SCDOT managed projects, engineers provide project updates for the Bank.

				Local Partners	Local Partners provide project updates to the Bank. Local partners can be any City, Town, County, Municipality, or other Group presenting application to the SCTIB for major transportation project.
		01.1.2	Issue bonds as needed to fund approved projects	Financial Management Firm (PFM - Current)	The financial Management Firm coordinates all partners to get the bond to market in a timely manner based on projected date revenues will be needed to finance transportation projects.
				State Treasurer's Office (STO)	The STO is the representative for the SCTIB for the state of South Carolina and officially handles the sale on the Bank's behalf.
				Bond Counsel	Bond Counsel explores all current bond regulation and monitors compliance with bond laws for the Agency. Counsel reviews all Official Statement documentation on behalf of the Agency.
				Legal Counsel	Legal Counsel reviews federal, state, and contract laws and provides guidance.
				Joint Bond Review Committee (JBRC)	The JBRC legislative committee has to review and approve all projects for the Agency. They also have to approve all bond issues and refundings.
		01.1.3	Consult with potential applicants to advise of preferred percentage and type of local match	Local Partners	Agency works with local partners to review requirements for potential project funding and that any local match is sufficient and appropriate.
				SCDOT	Agency works with SCDOT to review requirements for potential project funding and that any local match is sufficient and appropriate. In some cases the SCDOT may be the applicant.

		01.1.4	Issue refunding bonds when significant savings will be generated	Financial Management Firm (PFM - Current)	The financial Management Firm coordinates all partners to get the refunding bonds to market in a timely manner based on projected savings to Bank.
				State Treasurer's Office (STO)	The STO is the representative for the SCTIB for the state of South Carolina and officially handles the sale on the Bank's behalf.
				Bond Counsel	Bond Counsel explores all current bond regulation and monitors compliance with bond laws and resolutions for the Agency. Counsel reviews all Official Statement documentation on behalf of the Agency.
				Legal Counsel	Legal Counsel reviews federal, state, and contract laws and provides guidance.
				Joint Bond Review Committee (JBRC)	The JBRC has to review and approve all projects for the Agency. They also have to approve all bond issues and refundings.
G2			Maintain "A" bond rating		
	S2.1		Ensure fiscal sufficiency to make required debt service payments	Financial Management Firm (PFM - Current)	The Agency provides current account information to the financial management firm and they provide advice on the amount of capacity the Bank has to add more projects.
				State Treasurer's Office (STO)	All bank accounts including bond accounts of the agency are held by the STO. The agency's operating accounts are maintained as part of the state pool of funds. All bond accounts are held separately for the agency and the STO handles the treasury function for the Bank.

		02.1.1	Monitor annual revenues from sources pledged to repay bonds	State Treasurer's Office (STO)	All bank accounts including bond accounts of the agency are held by the STO. The agency's operating accounts are maintained as part of the state pool of funds. All bond accounts are held separately for the agency and the STO handles the treasury function for the Bank.
				Local Partners	Agency works with local partners to ensure required payments are timely. Any issues are resolved as soon as possible.
				SCDOT	Agency works with SCDOT to ensure required transfers are timely and accurate. Any issues are resolved as soon as possible.
				DMV	Agency works with DMV to ensure transfers are timely and accurate. Any issues are resolved as soon as possible.
				DOR	Agency works with DOR to ensure transfers are timely and accurate. Any issues are resolved as soon as possible.
				CG	Agency works with CG to ensure that SCEIS is accurate.
		02.1.2	Monitor loan payments for adherence to loan agreement documents	SCDOT	Agency works with SCDOT to ensure required payments are timely and accurate. Any issues are resolved as soon as possible.
				Local Partners	Agency works with local partners to ensure required payments are timely and accurate. Any issues are resolved as soon as possible.
				Legal Counsel	Legal Counsel reviews federal, state, and contract laws and provides guidance.

		02.1.3	Transfer required funds to debt service accounts monthly	State Treasurer's Office (STO)	All bank accounts including bond accounts of the agency are held by the STO. The agency's operating accounts are maintained as part of the state pool of funds. All bond accounts are held separately for the agency and the STO handles the treasury function for the Bank.
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Instructions: For each of the Partner Entities listed in the Strategically Planned Partners Chart, provide the details requested below for each. Beside "Type of Entity" state the type of entity the partner entity falls within from the drop down menu. If the entity does not fall within of the categories that appears, select "other" and then describe the type of entity in the next row labeled, "Other Entity Explanation." Next to "Contribute Cash or In-Kind Services/Products?" type Y or N to indicate, Yes the entity contributes cash or in-kind services/products to the agency or No the entity does not. If the response is Y, include the average annual value of the cash or in-kind contribution over the last five fiscal years on the next row beside "Avg. Annual Value of Cash or In-Kind." Next to "Provide Volunteers?" type Y or N to indicate, Yes the entity provides volunteers to the agency or No the entity does not. If the response is Y, include the average annual number of volunteer hours over the last five fiscal years on the next row beside "Avg. Annual Volunteer Hours." Next to, "Part of Mission to Help Agency?" type Y or N to indicate, Yes part of the entity's mission is to help the agency or No it is not. On the next row, beside "Created by Agency?" type Y or N to indicate, Yes the entity was created by the agency or No it was not. NOTE: Responses are not limited to the number of columns below that have borders around them, please list all that are applicable.

Name of Partner Entity	Financial Management Firm (PFM - Current)	State Treasurer's Office (STO)	General Assembly	Bond Counsel	Legal Counsel	Joint Bond Review Committee (JBRC)	Local Partners	SCDOT
What type of entity is the Partner entity?	Private Company	State Agency	Other	Private Company	Individual	Committee	Other	State Agency
Other Entity Explanation			South Carolina House of Representatives and South Carolina Senate				City, Town, County, Municipality, or other Group presenting application to the SCTIB for major transportation project.	
# of years as Partner Entity to Agency	17 years	18 years	18 years	17 years	15 years	18 years	18 years	18 years
Contribute Cash or In-Kind Services, Products? (Y or N)								
Avg. Annual Value of Cash or In-Kind Contribution								
Provide Volunteers? (Y or N)								
Avg. Annual Volunteer Hours								
Part of Mission to Help Agency? (Y or N)								
Created by Agency? (Y or N)								

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Instructions: Below is the information from the Performance Measurement template the agency submitted in its 2013-14 Accountability Report, if it was required to submit an Accountability Report. **Please add performance measures the agency provided in its Accountability Reports for the last five (5) fiscal years into this format as well.** Also, add any additional performance measures the agency has adopted since submitting its 2013-2014 Accountability Report. Under the column titled, "Type of Measure," pick the classification of performance measure that best fits the performance measure from the drop down box. See the definitions below these instructions for information on what falls within each type of measure. Under the column, "Year Utilized," type the year the performance measure was utilized. **Include only one year on each row** (i.e. if the performance measure was used in 2011-12, 2012-13 and 2013-14, the performance measure would be listed on three (3) separate rows with 2011-12 on one row, 2012-13 on the second row and 2013-14 on the third row. The Committee asks for each year to be a separate row because this allows agencies flexibility to report all the information (i.e. if the agency used the same performance measure in multiple years, but the data source for the information changed (i.e. SCEIS) during the most recent year it was used, the agency could indicate this because the information related to the performance measure each year is on a separate row). **NOTE: Responses are not limited to the number of rows below that have borders around them. please list all that are applicable**

Types of Measures: (description from Accountability Report)

Outcome Measure - A quantifiable indicator of the public and customer benefits from an agency's actions. Outcome measures are used to assess an agency's effectiveness in serving its key customers and in achieving its mission, goals and objectives. They are also used to direct resources to strategies with the greatest effect on the most valued outcomes. Outcome measures should be the first priority. Example - % of licensees with no violations.

Efficiency Measure - A quantifiable indicator of productivity expressed in unit costs, units of time, or other ratio-based units. Efficiency measures are used to assess the cost-efficiency, productivity, and timeliness of agency operations. Efficiency measures measure the efficient use of available resources and should be the second priority. Example - cost per inspection

Output Measure - A quantifiable indicator of the number of goods or services an agency produces. Output measures are used to assess workload and the agency's efforts to address demands. Output measures measure workload and efforts and should be the third priority. Example - # of business license applications processed

From Strategic Planning Template agency submits with Accountability Report								
Performance Measure Item #	Performance Measure	Associated Strategy(ies) and Objective(s) #	Type of Measure	Year Utilized (ONLY ONE PER ROW)	Time Applicable	Data Source and Availability	Reporting Freq.	Calculation Method
1	% of payments made within 30 days	O1.1.1, O2.1.3	Outcome Measure	FY2015	July 1- June 30	SCEIS Transaction dates	Annual	% = # payments over 30 days/total # payments
2	# of days annual audit delayed	S1.1, S2.1	Outcome Measure	FY2015	July 1 - October 15th	State Auditor's date of transmittal	Annual	# = # days past deadline
3	% of overall budget for administration	S1.1, S2.1	Efficiency Measure	FY2015	July 1- June 30	SCTIB Budget to Actual Report, SCEIS Reports	Annual	% = administration costs/total costs
4	% of debt service payments paid on time	S2.1, O2.1.3	Outcome Measure	FY2015	July 1- June 30	State Treasurer's Report Date, SCEIS	Annual	% = # on-time payments/# total payments
5	# of audit findings from annual audit	S2.1	Outcome Measure	FY2015	July 1 - October 15th	Audit Report, Comptroller General	Annual	# = #audit findings
	<i>Performance Measures were not used in prior year accountability reports.</i>							
	<i>No new performance measures have been added since the 13-14 report. Management hopes to refine performance measures for the 14-15 accountability report.</i>							

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Instructions: Please copy and paste the information from the Performance Measures - Explained Chart into the first five columns of this chart. Under the "Target Value for that Year" column, type the target or value the agency wanted to reach for the performance measure for the year stated in the "Year Utilized" column. Under the "Actual Value for that Year" column, type the actual value the agency had for that performance measure at the end of the year stated in the "Year Utilized" column. Finally, go back through and **copy and paste any rows necessary so that each row has only one associated strategy or objective per row**. (i.e. if the performance measure had 3 associated objectives one year, the performance measure for that year would be listed on three (3) separate rows with each associated objective on a different row.) NOTE: Responses are not limited to the number of rows below that have borders around them, please list all that are applicable.

Performance Measure Item #	Performance Measure	Associated Strategy or Objective # (ONLY ONE PER ROW)	Type of Measure	Year Utilized	Target Value for that Year	Actual Value for that Year
	<i>As of the date of this report, performance measures cannot be calculated. The fiscal year end closes on July 24, 2015. Several measures depend on year-end reports to calculate results which will be produced by the Comptroller General's office after the due date of this report. Management will update the Committee as soon as possible.</i>					

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Instructions: Please list all sources of funding available in all bank accounts at the end of fiscal year 2013-14, all currently available to the agency and all anticipated funding sources in 2015-16. Examples of funding sources include, but are not limited to, Foundations, Non-Profits, General Assembly, Federal Government, grants, sales, fines, outside contracts, interest from bank accounts holding restricted or any other type of funds, etc. NOTE: Responses are not limited to the number of rows below that have borders around them, please list all that are applicable.

Source of Funds (Format from SCEIS)	Restrictions on use of funds (List any restrictions; If no restrictions, type "None")	Amount available at end of 2013-14 (Revenue Earned)	Current Year Revenue (Unaudited)	Bank Account in which funds are held (See audited Financial Statements)	Additional funds reasonably anticipated from source in 2015-16 (Budget Forecast)
Subfund 46339000 - AFS Hwy Fund	Restricted Fund - Sources of funds in the highway account are for capitalization and purposes of the Bank.				
4050040000 - Electric Power Tax Equivalent - The excess power tax collected over \$20 million by SCDOR is sent to SCDOT. SCDOT then transfers one half of these revenues in accordance with Act 176.	Pledged to repayment of Revenue Bonds.	3,746,976	4,241,560		4,162,478
4150100000 - Motor Vehicle License - Dept of Motor Vehicles transfers all truck registration fees and all motor vehicle fees not otherwise obligated to SCTIB.	Pledged to repayment of Revenue Bonds.	104,957,569	108,764,335		108,796,314
4310010000 - Fees & Receipts Other - Revenue from other entity for loan repayment on project.	Pledged to repayment of Revenue Bonds.	5,900,000	0		0
4460020000 - Fees & Receipts Counties - Payments from various counties for project agreements.	Pledged to repayment of Revenue Bonds and debt service account for GO Bond.	58,016,586	43,156,448		40,419,724
4470040000 - Rent State Owned Property - Revenue from project lease agreement.		37,180	20,725		
4520010000 - Refund Prior Yr Expenditure		293,120	77,798		
4650050000 - Misc Interest Earned		465	86		
4650090000 - Loan Interest Earned - Interest from various loan repayments on projects.	Some loan repayments are pledged to repayment of Revenue Bonds.	3,545,239	3,452,806		3,062,723
4660010000 - Investment Earnings - Interest earned on account.		812,028	783,507		800,000
4890040000 - Misc Transfer Other Fund - Transfer to pledged revenue account.		-5,900,000	0		
4890240000 - Transf Mo Veh Lic/Reg Fee - Transfer to pledged revenue account.		-112,057,600	-117,149,355		-108,796,314
4890250000 - Transf Fees/Rec Counties - Transfer to Pledged revenue account.		-25,650,000	-34,800,000		-36,600,000

Funding Sources

4890420000 - Transf Fm Dept of Trans - Transfer to pledged revenue account.		-53,397,676	-62,799,338		-64,815,312
4890440000 - Fees & Receipts State Agy - Payments from state agencies for project agreements.	Pledged to repayment of Revenue Bonds and debt service account for GO Bond.	51,963,645	53,577,997		52,400,364
4990020000 - Loan Principal Repayment - Principal payments from various loans on projects.	Some loan repayments are pledged to repayment of Revenue Bonds.	1,980,243	2,073,299		1,917,029
Subfund 33939000 - AFS Cap Proj-Rev Bd	Earmark Fund - funds can only be used for projects approved by the Board and JBRC to be funded from Revenue Bonds issued by the Bank.	0	0		
4890010000 - Distributed Bond Proceeds	Revenues transferred from for payment on eligible projects from the revenue bonds proceeds account held at the STO.	35,599,589	76,506,110		0
Subfund 41419000 - AFS Act 98 Hwy Fund	Restricted Fund - Sources of funds in the Act 98 account must be used solely by the bank to finance bridge replacement, rehabilitation project, and expansion and improvements to existing mainline interstates.	50,382,028			
4660010000 - Investment Earnings		382,028	567,869		400,000
4890440000 - Fees & Receipts State Agy	Each fiscal year, the SCDOT shall transfer fifty million dollars from nontax sources to the SCTIB.	50,000,000	50,000,000		50,000,000
Subfund 43629000 - AFS Loan Res Acct	Restricted - Agency Fund - Reserve funds held for others.	Balance in Reserve account \$42 million For FY14			
Total FY14		1,369,425	470,241		
4660010000 - Investment Earnings		547,671	470,241		
4890440000 - Fees & Receipts State Agy		821,754			
Subfund 43639000 - AFS Loan Serv Acct	Restricted - Agency Fund - Funds held for others for payment of loan agreement. Closed at end of year to reserve account.	0	1,769,769		
4460020000 - Fees & Receipts Counties		721,022	1,671,959		
4660010000 - Investment Earnings		100,733	97,810		
4890040000 - Misc Transfer Other Fund		-821,755			
STATE TREASURER ACCOUNTS E16	Restricted- Deposits held by the State Treasurer include Revenue Bond Debt Service Reserve Funds, Debt Service Funds, Pledged Revenue, Cost of Issuance Accounts, and Bond Collateral accounts.	Balance at end of year E-16 Accounts See Audited Financial Statements For Detail Information			
Total E16 - Subfunds		776,725,448	765,820,942		
Subfund 43H8 - 2003B BONY Account					
Subfund 43H9 - 2003B Wells Fargo					
Subfund 44L2 - REF GO BDS 12A Debt Service					
Subfund 46L6 - REF BDS 12B COI					

Funding Sources

Subfund 4894 - DEBT SERVICE RESERVE FUND					
Subfund 48J9 - 2010A Proceeds					
Subfund 4919 - REVENUE STABILIZATION ACCOUNT					
Subfund 4992 - DEBT SERVICE FUND					
Subfund 4996 - PLEDGED REVENUE ACCOUNT					
Subfund 49D8 - DEBT SERVICE 2004A GO BONDS					

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Instructions: Please copy and paste the information from the Strategically Planned Outcomes Chart into the first four columns of this chart (i.e. under G#, S#, O# and Description). The remaining columns include the categories listed for the agency in the final 2014-15 General Appropriations Bill. The first row includes the total amount budgeted for each category. For each objective in the remaining rows (or strategy if there are no objectives under a strategy), please type the amount of money spent from each category in an effort to accomplish that objective (or strategy). When added together, the individual amounts spent on each objective (or strategy) should add together to equal the Total Budget for the applicable category. **Remember, only type the amounts in the boxes highlighted in yellow.**

Fiscal Year	2014-15
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From Strategic Planning Template agency submits with Accountability Report				Cash on Hand at Start of Year		New Money, per category, outlined in General Appropriations Bill								
G#	S#	O#	Description	Amount available at end of 2013-14	FY 2014-15 Agency Beginning Base	Part 1A Recurring Funds H.4701 - State Funds	Nonrecurring Proviso 118.16 - State Funds	Tobacco MSA Provisos 118.15 - State Funds	FY 2013-14 Capital Reserve Fund H.4702 - State Funds	Federal Funds	Infrastructure Bank Board - Other Funds	Expenditure Adjustment - Act 98 Fund - Other Funds	Expenditure Adjustment - 4633 Highway Fund - Other Funds	Total
Total Money Available per Category					\$0	\$0	\$0	\$0	\$0	\$0				
G1			Maximize funding for major projects											
	S1.1		Review financial capacity											
		O1.1.1	Annually update business and financial plan to determine available capacity											
		O1.1.2	Issue bonds as needed to fund approved projects											
		O1.1.3	Consult with potential applicants to advise of preferred percentage and type of local match											
		O1.1.4	Issue refunding bonds when significant savings will be generated											
G2			Maintain "A" bond rating											
	S2.1		Ensure fiscal sufficiency to make required debt service payments											
		O2.1.1	Monitor annual revenues from sources pledged to repay bonds											
		O2.1.2	Monitor loan payments for adherence to loan agreement documents											
		O2.1.3	Transfer required funds to debt service accounts monthly											
Total Spent per Budget Category											\$454,431	\$23,476		

G#	S#	O#	Explanations or Additional Notes from Agency (Optional)
G1			Goals of the Agency are to maximize the amount of funding going toward projects. Goal 1 uses only administrative expenditures. The balance of the budget is for project expenditures which are not represented in this chart.
G2			Goals of the Agency are to maximize the amount of funding going toward projects. Goal 2 uses only administrative expenditures. The balance of the budget is for project expenditures which are not represented in this chart.

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Similar Information Information Requested below is also requested in...

Requested

Other Report:	
Question # of the Other Report:	

Instructions: Please type in the statute, regulation and proviso which provides a basis for the agency to pursue each goal, strategy and objective. Next to each statute, regulation and proviso type a short summary of the statute (if they agency previously listed the law in the Legal Standards Chart of the Restructuring Act, the agency can copy and paste the summary from there, which is also found in the Laws to Further Evaluate Chart of this Report). **Type only one law per row. If multiple laws apply to a particular goal, strategy or objective, copy and paste that row as many times as needed to ensure you list each law that applies on a separate row.**

From Strategic Planning Template agency submits with Accountability Report

G#	S#	O#	Description	Statute, Regulation, Proviso	Summary of Statutory Requirement and/or Authority Granted
G1			Maximize funding for major projects	Title 11 Chapter 43 - 1997 Act No. 148	Chapter 43 is referred to as the "South Carolina Transportation Infrastructure Bank Act". This chapter creates the South Carolina Transportation Infrastructure Bank; board of directors; corporate purpose; accounts.
				1999 Act No. 100	Makes SCTIB subject to Administrative Procedures Act (1-23-1); Sends revenue to SCTIB from Section 12-28-310 (amount not to exceed revenues produced by one cent a gallon of the tax on gasoline); Sections 56--3-660 and 56-3-670 (registration fees on trucks).
				2004 Act No.184	Limitations on bonds issued and requirement of JBRC approval of projects and bond issues. Also, requires no bonds be issued without a source of revenue to pay principal and interest on the bonds.
				2005 Act No. 176	Increases the revenues to the SCTIB to include motor vehicle registration fees, equivalent to one-half the Excess Power Tax over \$20 million to Department of Commerce.

				2013 Act 98	Increases the revenues to the SCTIB from nontax sources of SCDOT to finance bridge replacement, rehabilitation projects, and the expansion and improvements to existing mainline interstates.
	S1.1		Review financial capacity		
		O1.1.1	Annually update business and financial plan to determine available capacity		
		O1.1.2	Issue bonds as needed to fund approved projects		
		O1.1.3	Consult with potential applicants to advise of preferred percentage and type of local match		
		O1.1.4	Issue refunding bonds when significant savings will be generated		
G2			Maintain "A" bond rating	Title 11 Chapter 43 - 1997 Act No. 148	Chapter 43 is referred to as the "South Carolina Transportation Infrastructure Bank Act". This chapter creates the South Carolina Transportation Infrastructure Bank; board of directors; corporate purpose; accounts.
				1999 Act No. 100	Makes SCTIB subject to Administrative Procedures Act (1-23-1); Sends revenue to SCTIB from Section 12-28-310 (amount not to exceed revenues produced by one cent a gallon of the tax on gasoline); Sections 56--3-660 and 56-3-670 (registration fees on trucks).
				2004 Act No.184	Limitations on bonds issued and requirement of JBRC approval of projects and bond issues. Also, requires no bonds be issued without a source of revenue to pay principal and interest on the bonds.
				2005 Act No. 176	Increases the revenues to the SCTIB to include motor vehicle registration fees, equivalent to one-half the Excess Power Tax over \$20 million to Department of Commerce.
				2013 Act 98	Increases the revenues to the SCTIB from nontax sources of SCDOT to finance bridge replacement, rehabilitation projects, and the expansion and improvements to existing mainline interstates.
	S2.1		Ensure fiscal sufficiency to make required debt service payments		
		O2.1.1	Monitor annual revenues from sources pledged to repay bonds		
		O2.1.2	Monitor loan payments for adherence to loan agreement documents		
		O2.1.3	Transfer required funds to debt service accounts monthly		

Agency Responding	Transportation Infrastructure Bank, State
Date of Submission	7/27/2015

Resources utilized to Complete Chart

Cost	
Total Employee Time	
# of Employees who worked on it	

Similar Information Requested Information Requested below is also requested in...

Other Report:	
Question # of the Other Report:	

Instructions: Below is a list of all the laws the agency said were related to it in the agency's 2015 Restructuring and Seven Year Plan Report. In the "Related, Impacted Goal, Strategy or Objective #" column, please type the goal, strategy or objective number which is related to or impacted by the law (i.e. G1, O1.1.1, etc.). If a particular law relates/impacts more than one goal, strategy or objective, **make a separate row for each different Related, Impacted Goal, Strategy or Objective** by copying and pasting the law to as many separate rows as needed. In the column, titled "Recommend Further Evaluation," please put a Y beside any laws the agency would like the Committee to review for further discussion and/or possibly recommend revision or elimination of in the Committee's Oversight Report. In the column, titled "Basis for Further Evaluation," please provide a brief explanation/basis for any laws which the agency would like the Committee to review by choosing one of the options available from the drop down menu.

NOTE: If the agency grouped individual laws together, but would like the Committee to perform further evaluation of a law, the agency must add a row which states the specific law so it is clear what the agency wants the Committee to evaluate.

Related, Impacted Goal, Strategy or Objective# (i.e. G1, O1.1.1)	Statute/Regulation/Provisos	Summary of Statutory Requirement and/or Authority Granted	Law Item #	Recommend Further Evaluation (Yes or leave blank)	Basis for Further Evaluation
G1, G2	Title 11 Chapter 43 - 1997 Act No. 148	Chapter 43 is referred to as the "South Carolina Transportation Infrastructure Bank Act". This chapter creates the South Carolina Transportation Infrastructure Bank; board of directors; corporate purpose; accounts.	1		
G1, G2	1999 Act No. 100	Makes SCTIB subject to Administrative Procedures Act (1-23-1); Sends revenue to SCTIB from Section 12-28-310 (amount not to exceed revenues produced by one cent a gallon of the tax on gasoline); Sections 56--3-660 and 56-3-670 (registration fees on trucks).	2		
G1, G2	2004 Act No.184	Limitations on bonds issued and requirement of JBRC approval of projects and bond issues. Also, requires no bonds be issued without a source of revenue to pay principal and interest on the bonds.	3		
G1, G2	2005 Act No. 176	Increases the revenues to the SCTIB to include motor vehicle registration fees, equivalent to one-half the Excess Power Tax over \$20 million to Department of Commerce.	4		

G1, G2	2013 Act 98	Increases the revenues to the SCTIB from nontax sources of SCDOT to finance bridge replacement, rehabilitation projects, and the expansion and improvements to existing mainline interstates.	5		
G2	2015-16 Appropriations Act Part B Proviso - 88.1	The State Ports Authority shall, from other general fund or operating fund surplus available and any funds appropriated to the authority in prior fiscal years and left unexpended as of July 1, 2014 <u>2015</u> , pay to the State Transportation Infrastructure Bank one million dollars before June 30, 2015 <u>2016</u> , to continue the Charleston Cooper River Bridge Project. Payments extend until 2027.	6		
G2	2015-16 Appropriations Act Part B Proviso - 108.1	South Carolina Lottery Commissioners and South Carolina Transportation Infrastructure Bank Board members and their eligible dependents are eligible to participate in the State health and Dental Insurance Plan, upon paying the full premium costs as determined by the Public Employee Benefit Authority.	7		
G2	2015-16 Appropriations Act Part B Proviso - 108.1	Travel subsistence Expenses & Mileage rules for payments to members of state boards.	8		

Agency Responding	Transportation Infrastructure Bank, State
Date of Submission	7/27/2015

Resources utilized to Complete Chart

Cost	
Total Employee Time	
# of Employees who	

Similar Information Information Requested below is also requested in...

Other Report:	
Question # of the Other	

Instructions: Please list what the agency considers the most potential negative impact to the public that may occur as a result of the agency not accomplishing each objective. Under the column, "Most Potential Negative Impact," type the most potential negative impact to the public that may occur as a result of the agency not accomplishing the objective. Under the column, "Level Requires Outside Help," type the level at which the agency considers the potential negative impact too big to handle internally. Under the column, "Outside Help to Request," type the entities to whom the agency would reach out if the potential negative impact rises to a level that is too big to handle internally. Under the column, "Level Requires Inform G.A.," type the level at which the agency thinks the General Assembly should be put on notice of level at which potential negative impact has risen. Under column, "3 G.A. Options," type three options for what the General Assembly could do to help resolve the issue once it was on notice.

From Strategic Planning Template agency submitted in its 2013-14 Accountability Report

G#	S#	O#	Description	Most Potential Negative Impact	3 G.A. Options	Level Requires Outside Help	Outside Help to Request	Level Requires Inform G.A.
G1			Maximize funding for major projects	The Bank provides financial assistance for transportation projects after an exhaustive analysis of the projects contained in the applications and funding capacity available to the Bank. Due to limited availability of funding, the Bank is unable to provide financial assistance for all requests. This may result in negative impacts in public safety, congestion, and economic development.				
	S1.1		Review financial capacity					
		O1.1.1	Annually update business and financial plan to determine available capacity					
		O1.1.2	Issue bonds as needed to fund approved projects					
		O1.1.3	Consult with potential applicants to advise of preferred percentage and type of local match					
		O1.1.4	Issue refunding bonds when significant savings will be generated					
G2			Maintain "A" bond rating	Should the Bank's credit rating decline, the Bank would possibly be unable to issue bonds, or at a minimum would pay higher interest rates, thereby reducing the funding availability for transportation projects.				
	S2.1		Ensure fiscal sufficiency to make required debt service payments					
		O2.1.1	Monitor annual revenues from sources pledged to repay bonds					
		O2.1.2	Monitor loan payments for adherence to loan agreement documents					
		O2.1.3	Transfer required funds to debt service accounts monthly					

Agency Responding	Transportation Infrastructure Bank, State
Date of Submission	7/27/2015

Resources utilized to Complete Chart

Cost	
Total Employee Time	
# of Employees who worked on it	

Similar Information Requested Information Requested below is also requested in...

Other Report:	
Question # of the Other Report:	

Instructions: In this Chart please list all external or internal reviews, audits, investigations or studies ("Reviews") of the agency during the past five (5) fiscal years. If a particular Review relates/impacts more than one goal, strategy or objective, **make a separate row for each different Associated Goal, Strategy and Objective** by copying and pasting the Review to as many separate rows as needed. Please remember to provide copies of the report from the Review and any other information generated by the entity performing the Review (in word/excel if available, if not, please scan in .pdf version). NOTE: Responses are not limited to the number of rows below that have borders around them, please list all that are applicable.

Review Item #	Matter(s) or Issue(s) Under Review	Reason Review was Initiated (outside request, internal policy, etc.)	Was Reviewing Entity External or Internal?	Entity Performing the Review	Date Review Began (MM/DD/YYYY)	Date Review Ended (MM/DD/YYYY)	Associated Goal, Strategy or Objective # which relates to the matter/issue under review (only one per row)
1	Annual Financial Statement Audit	Required by Statute	External - Hired by State Auditor's Office	Scott & Company		6/30/2014	
2	Annual Financial Statement Audit	Required by Statute	External - Hired by State Auditor's Office	Scott & Company		6/30/2013	
3	Annual Financial Statement Audit	Required by Statute	External - Hired by State Auditor's Office	Scott & Company		6/30/2012	
4	Annual Financial Statement Audit	Required by Statute	External - Hired by State Auditor's Office	Scott & Company		6/30/2011	
5	Annual Financial Statement Audit	Required by Statute	External - Hired by State Auditor's Office	Scott & Company		6/30/2010	

Agency Responding	Transportation Infrastructure Bank, State
Date of Submission	7/27/2015

Resources utilized to Complete Chart

Cost	
Total Employee Time	
# of Employees who worked on it	

Similar Information Requested Information Requested below is also requested in...

Other Report:	
Question # of the Other Report:	

Instructions: Below is a template to use for each Objective (and Strategy if there are no objectives listed under a Strategy) listed in the Strategically Planned Public Benefits Chart. It is recommended that the agency copy and paste the data in this tab into multiple other tabs or into a separate excel workbook, while it is still blank. The agency will then have a blank version to complete for each separate Objective, and when necessary, Strategy. Please save the information related to each Strategy and Objective as a separate excel worksheet. Label the Tab, "G__, S__, O__" and insert the applicable numbers in the blanks after each goal, strategy and objective (For example "G1, S1.1, O1.1.1"). Most of the subsets of questions below are self-explanatory and the information may be copied from other Charts in this Report. However, some, like Performance Measures, have additional questions. **NOTE: Call the Committee Staff for assistance in how to filter the other charts completed by the agency in this report so the agency can see which ones it identified as relating to each of the strategies/objectives and easily copy and paste that information into this chart.**

STRATEGY OR OBJECTIVE

Strategy or Objective #	S1.1
Description	Review financial capacity
Public Benefits (Type of public benefit provided or public harm prevented by accomplishment of the strategy or objective (i.e. tangible benefit realized by citizens))	Review the financial capacity of the bank allows for more timely financing of transportation projects. Putting the available money to use as quickly as possible.

STRATEGIC PLAN CONTEXT

Higher Strategy Objective Supports:	<i>Copy and Paste from Strategically Planned Public Benefits Chart</i>
Higher Goal Strategy Supports:	G1 Maximize funding for major projects

RESPONSIBLE LEAD

Name	Tami Reed
Length of Time (individual has been responsible for goal, strategy or objective) in months	10 months
Position	CFO
Office Address	955 Park Street, Room 120B, Columbia SC 29201
Dept/Division	N/A
Dept/Division Summary	N/A

MONEY SPENT

Type of Cost	Cost Includes	2013-14 Actual	2014-15 Planned	2014-15 Actual	2015-16 Planned
Support Costs Apportioned	<i>Type the costs included (i.e. IT, HR, etc. costs incurred by the agency as a whole but apportioned among objectives)</i>				

Direct Costs of Results	Type the costs included (i.e. Salaries, benefits, supplies, equipment, travel, utilities, training, etc.)				
Total Costs of Results				Copy and Paste from Total for Obj. from Strategically Spent \$ Chart	

By Major Program Area in 2014-15	Copy and paste row for this objective from Strategically Spent \$ Chart
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PARTNERS

Instructions: The agency already listed the partner entities which relate to each strategy and objective in the Strategically Planned Partners. Please sort that Chart by Strategy or Objective # and copy and paste the partner entities connected with this strategy or objective. Call the Committee Staff for assistance in how to sort the partner entities in the other chart so the agency can see which ones it has identified as relating to each of the agency's strategies and objectives and easily copy and paste it into this chart.

Current Partner Entities	Ways Agency works with Current Partners
Financial Management Firm (PFM - Current)	The Agency provides current account information to the financial management firm and they provide advise on the amount of capacity the Bank has to add more projects.
Bond Counsel	Bond Counsel explores all current bond regulation and monitors compliance with bond laws for the Agency.
Legal Counsel	Legal Counsel reviews federal, state, and contract laws and provides guidance.

PERFORMANCE MEASURES

Instructions: The agency already listed the Performance Measures for each objective in the Performance Measures Explained Chart so it knows if there is one or multiple Performance Measures which apply to this objective. Please complete the template below for each Performance Measure that applies to this objective.

# of years agency has tracked the measure	Performance Measure Description	2009-10 Results	2010-11 Actual Results	2011-12 Actual Results	2012-13 Actual Results	2013-14 Actual Results	2014-15 Targets	2014-15 Actual Results	2015-16 Targets	PM Item #
	# of days annual audit delayed									
	% of overall budget for administration									

Questions Related to Performance Measure

Why was this performance measure chosen as a gauge of whether the objective had been accomplished?	
Reasoning for 2014-15 Target Value?	
Was 2014-15 Target a standard target, moderate challenge or a stretch challenge?	
Reasoning for missing 2014-15 Target Value, if missed?	
Work being done to improve deficiencies?	
Reasoning for 2015-16 Target Value?	
Is the 2014-15 Target a standard target, moderate challenge or a stretch challenge?	
Provide the names of employees who are responsible for...	
Comparison of actual performance to target value	

Determination of whether corrective action is necessary (key objectives of correction are: (1) to remove defects, in many cases this is worker-controllable; (2) to remove the causes of defects, this may be worker or management controllable; (3) to attain a new state of process performance, one that will prevent defects from happening; and (4) to maintain or enhance the efficiency and effectiveness of the process, which is an essential condition for continuing process improvement and ultimately increasing the competitiveness and profitability of the business itself)	
Making any changes needed to ensure the target value is reached	
Names and Titles of individuals who set this as a performance measure	

REVIEWS/AUDITS

Instructions: The agency already listed the potential negative impacts which relate to each strategy and objective in the Potential Negative Impact Chart. Please sort that Chart by Strategy or Objective # and copy and paste the negative impacts which relate or impact this strategy or objective. Call the Committee Staff for assistance in how to sort the negative impacts in the other chart so the agency can see which ones it has identified as relating to each of the agency's strategies and objectives and easily copy and paste it into this chart.

Matter(s) or Issue(s) Under Review	Reason Review was Initiated (outside request, internal policy, etc.)	Was Reviewing Entity External or Internal?	Entity Performing the Review	Date Review Began (MM/DD/YYYY)	Date Review Ended (MM/DD/YY)
Audit Financial Statements	External - Hired by State Auditor's Office	External	Scott & Company		6/30/2014
Audit Financial Statements	External - Hired by State Auditor's Office	External	Scott & Company		6/30/2013
Audit Financial Statements	External - Hired by State Auditor's Office	External	Scott & Company		6/30/2012
Audit Financial Statements	External - Hired by State Auditor's Office	External	Scott & Company		6/30/2011
Audit Financial Statements	External - Hired by State Auditor's Office	External	Scott & Company		6/30/2010

POTENTIAL NEGATIVE IMPACT

Instructions: The agency already listed the potential negative impacts which relate to each strategy and objective in the Potential Negative Impact Chart. Please sort that Chart by Strategy or Objective # and copy and paste the negative impacts which relate or impact this strategy or objective. Call the Committee Staff for assistance in how to sort the negative impacts in the other chart so the agency can see which ones it has identified as relating to each of the agency's strategies and objectives and easily copy and paste it into this chart.

Most Potential Negative Impact	3 G.A. Options	Level Requires Outside Help	Outside Help to Request	Level Requires Inform G.A.
The Bank provides financial assistance for transportation projects after an exhaustive analysis of the projects contained in the applications and funding capacity available to the Bank. Due to limited availability of funding, the Bank is unable to provide financial assistance for all requests. This may result in negative impacts in public safety, congestion, and economic development.	<i>Copy and Paste from Potential Negative Impact Chart</i>			

LAWS AS BASIS

Instructions: The agency already listed the Laws which support each strategy and objective in the Strategic Plan-Laws as Basis Chart. Please sort that Chart by Strategy or Objective # and copy and paste the laws which relate or impact this strategy or objective. Call the Committee Staff for assistance in how to sort the laws in the other chart so the agency can see which ones it has identified as relating to or impacting each of the agency's strategies and objectives and easily copy and paste it into this chart.

Statute, Regulation, Proviso	Summary of Statutory Requirement and/or Authority Granted
Title 11 Chapter 43 - 1997 Act No. 148	Chapter 43 is referred to as the "South Carolina Transportation Infrastructure Bank Act". This chapter creates the South Carolina Transportation Infrastructure Bank; board of directors; corporate purpose; accounts.
1999 Act No. 100	Makes SCTIB subject to Administrative Procedures Act (1-23-1); Sends revenue to SCTIB from Section 12-28-310 (amount not to exceed revenues produced by one cent a gallon of the tax on gasoline); Sections 56--3-660 and 56-3-670 (registration fees on trucks).
2004 Act No.184	Limitations on bonds issued and requirement of JBRC approval of projects and bond issues. Also, requires no bonds be issued without a source of revenue to pay principal and interest on the bonds.
2005 Act No. 176	Increases the revenues to the SCTIB to include motor vehicle registration fees, equivalent to one-half the Excess Power Tax over \$20 million to Department of Commerce.
2013 Act 98	Increases the revenues to the SCTIB from nontax sources of SCDOT to finance bridge replacement, rehabilitation projects, and the expansion and improvements to existing mainline interstates.

LAWS TO FURTHER EVALUATE

Instructions: The agency already listed the Laws to further evaluate in the Laws to Further Evaluate Chart. Please sort that Chart by Strategy or Objective # and copy and paste the laws which relate or impact this strategy or objective which the agency recommended the Committee further evaluate. Call the Committee Staff for assistance in how to sort the laws in the other chart so the agency can see which ones it has identified as relating to or impacting each of the agency's strategies and objectives and easily copy and paste it into this chart.

Statute/Regulation/Provisos	Summary of Statutory Requirement and/or Authority Granted	Law Item #	Recommend Further Evaluation (Yes or leave blank)	Basis for Further Evaluation
<i>Copy and Paste from Laws to Further Evaluate Chart.</i>	<i>Copy and Paste from Laws to Further Evaluate Chart.</i>			<i>Copy and Paste from Laws to Further Evaluate Chart.</i>

Agency Responding	Transportation Infrastructure Bank, State
Date of Submission	7/27/2015

Resources utilized to Complete Chart

Cost	
Total Employee Time	
# of Employees who worked on it	

Similar Information Requested

Information Requested below is also requested in...

Other Report:	
Question # of the Other Report:	

Instructions: Below is a template to use for each Objective (and Strategy if there are no objectives listed) agency copy and paste the data in this tab into multiple other tabs or into a separate excel workbook, when necessary, Strategy. Please save the information related to each Strategy and Objective as a separate file for each goal, strategy and objective (For example "G1, S1.1, O1.1.1"). Most of the subsets of questions below like Performance Measures, have additional questions. **NOTE: Call the Committee Staff for assistance on ones it identified as relating to each of the strategies/objectives and easily copy and paste that in**

STRATEGY OR OBJECTIVE

Strategy or Objective #	S2.1
Description	Ensure fiscal sufficiency to make required debt service payments
Public Benefits (Type of public benefit provided or public harm prevented by accomplishment of the strategy or objective (i.e. tangible benefit realized by citizens))	Each bond issued by the Bank has a debt service schedule. With several bonds outstanding, revenues and debt service payments have to be monitored closely to make sure all payments are timely.

STRATEGIC PLAN CONTEXT

Higher Strategy Objective Supports:	<i>Copy and Paste from Strategically Planned Public Benefits Chart</i>
Higher Goal Strategy Supports:	<i>G2 Maintain "A" bond rating</i>

RESPONSIBLE LEAD

Name	Tami Reed
Length of Time (individual has been responsible for goal, strategy or objective) in months	10 months
Position	CFO
Office Address	955 Park Street, Room 120B, Columbia SC 29201
Dept/Division	N/A
Dept/Division Summary	N/A

MONEY SPENT

Type of Cost	Cost Includes
Support Costs Apportioned	<i>Type the costs included (i.e. IT, HR, etc. costs incurred by the agency as a whole but apportioned among objectives)</i>

Direct Costs of Results	Type the costs included (i.e. Salaries, benefits, supplies, equipment, travel, utilities, training, etc.)
Total Costs of Results	

By Major Program Area in 2014-15	Copy and paste row for this objective from Strategically Spent \$ Chart
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PARTNERS

Instructions: The agency already listed the partner entities which relate to each strategy and objective in and paste the partner entities connected with this strategy or objective. Call the Committee Staff for assistance identified as relating to each of the agency's strategies and objectives and easily copy and paste it into this

Current Partner Entities	Ways Agency works with Current Partners
Financial Management Firm (PFM - Current)	The Agency provides current account information to the financial management firm and they provide advise on the amount of capacity the Bank has to add more projects.
State Treasurer's Office (STO)	All bank accounts including bond accounts of the agency are held by the STO. The agency's operating accounts are maintained as part of the state pool of funds. All bond accounts are held separately for the agency and the STO handles the treasury function for the Bank.

PERFORMANCE MEASURES

Instructions: The agency already listed the Performance Measures for each objective in the Performance Measures section. Please complete the template below for each Performance Measure that applies to this objective. Please complete the template below for each Performance Measure that applies

# of years agency has tracked the measure	Performance Measure Description
	# of days annual audit delayed
	% of overall budget for administration
	% of debt service payments paid on time
	# of audit findings from annual audit

Questions Related to Performance Measure

Why was this performance measure chosen as a gauge of whether the objective had been accomplished?
Reasoning for 2014-15 Target Value?
Was 2014-15 Target a standard target, moderate challenge or a stretch challenge?
Reasoning for missing 2014-15 Target Value, if missed?
Work being done to improve deficiencies?
Reasoning for 2015-16 Target Value?
Is the 2014-15 Target a standard target, moderate challenge or a stretch challenge?
Provide the names of employees who are responsible for...
Comparison of actual performance to target value

Determination of whether corrective action is necessary (key objectives of correction are: (1) to remove defects, in many cases this is worker-controllable; (2) to remove the causes of defects, this may be worker or management controllable; (3) to attain a new state of process performance, one that will prevent defects from happening; and (4) to maintain or enhance the efficiency and effectiveness of the process, which is an essential condition for continuing process improvement and ultimately increasing the competitiveness and profitability of the business itself)

Making any changes needed to ensure the target value is reached

Names and Titles of individuals who set this as a performance measure

REVIEWS/AUDITS

Instructions: The agency already listed the potential negative impacts which relate to each strategy and and copy and paste the negative impacts which relate or impact this strategy or objective. Call the Comr see which ones it has identified as relating to each of the agency's strategies and objectives and easily c

Matter(s) or Issue(s) Under Review	Reason Review was Initiated (outside request, internal policy, etc.)
<i>Copy and Paste from Review-Audit Chart</i>	<i>Copy and Paste from Review-Audit Chart</i>

POTENTIAL NEGATIVE IMPACT

Instructions: The agency already listed the potential negative impacts which relate to each strategy and and copy and paste the negative impacts which relate or impact this strategy or objective. Call the Comr see which ones it has identified as relating to each of the agency's strategies and objectives and easily c

Most Potential Negative Impact	3 G.A. Options
<i>Copy and Paste from Potential Negative Impact Chart</i>	<i>Copy and Paste from Potential Negative Impact Chart</i>

LAWS AS BASIS

Instructions: The agency already listed the Laws which support each strategy and objective in the State paste the laws which relate or impact this strategy or objective. Call the Committee Staff for assistance i relating to or impacting each of the agency's strategies and objectives and easily copy and paste it into th

Statute, Regulation, Proviso	Summary of Statutory Requirement and/or Authority Granted
Title 11 Chapter 43 - 1997 Act No. 148	Chapter 43 is referred to as the "South Carolina Transportation Infrastructure Bank Act". This chapter creates the South Carolina Transportation Infrastructure Bank; board of directors; corporate purpose; accounts.

1999 Act No. 100	Makes SCTIB subject to Administrative Procedures Act (1-23-1); Sends revenue to SCTIB from Section 12-28-310 (amount not to exceed revenues produced by one cent a gallon of the tax on gasoline); Sections 56--3-660 and 56-3-670 (registration fees on trucks).
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2013 Act 98	Increases the revenues to the SCTIB from nontax sources of SCDOT to finance bridge replacement, rehabilitation projects, and the expansion and improvements to existing mainline interstates.

LAWS TO FURTHER EVALUATE

Instructions: The agency already listed the Laws to further evaluate in the Laws to Further Evaluate Chart. Call this out if it impacts this strategy or objective which the agency recommended the Committee further evaluate. Call this out if it has identified as relating to or impacting each of the agency's strategies and objectives and

Statute/Regulation/Provisos	Summary of Statutory Requirement and/or Authority Granted
<i>Copy and Paste from Laws to Further Evaluate Chart.</i>	<i>Copy and Paste from Laws to Further Evaluate Chart.</i>



d under a Strategy) listed in the Strategically Planned Public Benefits Chart. It is recommended that the file it is still blank. The agency will then have a blank version to complete for each separate Objective, and create excel worksheet. Label the Tab, "G__, S__, O__" and insert the applicable numbers in the blanks after. Below are self-explanatory and the information may be copied from other Charts in this Report. However, some, **ce in how to filter the other charts completed by the agency in this report so the agency can see which information into this chart.**



2013-14 Actual	2014-15 Planned	2014-15 Actual	2015-16 Planned

objective in the Potential Negative Impact Chart. Please sort that Chart by Strategy or Objective #
 nittee Staff for assistance in how to sort the negative impacts in the other chart so the agency can
 opy and paste it into this chart.

Was Reviewing Entity External or Internal?	Entity Performing the Review	Date Review Began (MM/DD/YYYY)	Date Review Ended (MM/DD/YY YY)

objective in the Potential Negative Impact Chart. Please sort that Chart by Strategy or Objective #
 nittee Staff for assistance in how to sort the negative impacts in the other chart so the agency can
 opy and paste it into this chart.

Level Requires Outside Help	Outside Help to Request	Level Requires Inform G.A.

gic Plan-Laws as Basis Chart. Please sort that Chart by Strategy or Objective # and copy and
 n how to sort the laws in the other chart so the agency can see which ones it has identified as
 is chart.

irt. Please sort that Chart by Strategy or Objective # and copy and paste the laws which relate or
re Committee Staff for assistance in how to sort the laws in the other chart so the agency can see
l easily copy and paste it into this chart.

Law Item #	Recommend Further Evaluation (Yes or leave blank)	Basis for Further Evaluation
		<i>Copy and Paste from Laws to Further Evaluate Chart.</i>



Agency Responding	Transportation Infrastructure Bank, State
Date of Submission	7/27/2015

Resources utilized to Complete Chart

Cost	
Total Employee Time	
# of Employees who worked on it	

Similar Information Requested

Information Requested below is also requested in...

Other Report:	
Question # of the Other Report:	

Instructions: Please list the types of searches the agency can perform within the electronic version(s) of its budget, maintained at the agency (i.e. budget by year, office, department, program, etc.), and the information the search would provide. NOTE: Responses are not limited to the number of rows below that have borders around them, please list all

Search Available to Perform	Information Search would Provide
SCEIS	Budget vs. Actual Expenditures
Budget vs. Actual	Summary level or detail transactions
Estimated/Actual Revenue by Object	Revenues at the transaction level
Fund Detail Expenditures by Minor Object	Expenditures by object code by fund (summary & detail transaction)

Agency Responding	Transportation Infrastructure Bank, State
Date of Submission	7/27/2015

Resources utilized to Complete Chart

Cost	
Total Employee Time	
# of Employees who worked on it	

Similar Information Requested Information Requested below is also requested in...

Other Report:	
Question # of the Other Report:	

Instructions: Please answer the questions below to provide feedback to the Committee on this Program Evaluation Report.



Please list changes to the Report questions, format, etc. the agency recommends to Committee.

Please list 2-3 benefits the agency sees in the public having access to the information requested in the report, in the format it was requested.

Please list 2-3 benefits in performing a study of the agency that the agency sees the Committee having by having the information requested in this report available and in this format.

Now that the agency has completed the report, please list 2-3 things the agency could do differently next time (or it could advise other agencies to do) to complete the report in less time and at a lower cost to the agency.

Please add any other feedback the agency would like to provide (add as many additional rows as necessary)

Agency Responding	Transportation Infrastructure Bank, State
Date of Submission	7/27/2015

Instructions: Please list the contact information for the Current Head of the Agency first. Next, please provide the contact information for individuals at the agency the Legislative Oversight Committee should contact regarding the Oversight Study. Any correspondence from LOC about meeting or hearing dates and times, questions from the Committee, etc. will go to the Primary Contact and, if unavailable, the Secondary Contact. If the individuals serving as primary or secondary contact change or if the contact information for the primary or secondary contact change, the agency is responsible for informing LOC. If the agency wants to have the Current Head of the Agency serve as the Primary or Secondary Contact, please include that individuals information next to "Current Head of Agency" and then again next to Primary or Secondary Contact.

	Current Head of Agency	Primary Contact	Secondary Contact
Date of Hire			
Name	Debra Rountree	Tami Reed	
Phone	(803)312-5674	(803)737-2875	
Email	Rountreedr@scdot.org	Reedtb@scdot.org	
Asst. email (if applicable)			
Mailing Address			
Street	955 Park Street, Room 120 B	955 Park Street, Room 120 B	
City, State	Columbia, SC	Columbia, SC	
Zip Code	29201	29201	

Agency Responding	Transportation Infrastructure Bank, State
Date of Submission	7/27/2015

Resources utilized to Complete Chart

Cost in Employee Time	
Total Employee Time	
# of Employees who worked on it	

Similar Information Requested Information Requested below is also requested in...

Other Report:	
Question # of the Other Report:	

Instructions: Please list the terms, phrases or acronyms the agency uses which the Committee or general public may not know, along with the meaning of the term, phrase or acronym. NOTE: Responses are not limited to the number of rows below that have borders around them, please list all that are applicable.

Term, Phrase or Acronym	Meaning of the Term, Phrase or Acronym
AG	Attorney General
B&C Board	Budget & Control Board
BANK	South Carolina Transportation Infrastructure Bank
CAFR	Comprehensive Annual Financial Report
CFO	Chief Financial Officer
COI	Cost of Issuance
CPA	Certified Public Accountant
CGFO	Certified Government Finance Officer
CPM	Certified Public Manager
EBO	Executive Budget Office
FHWA	Federal Highway Administration
FTE	Full Time Equivalent
FY	Fiscal Year
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
GFOA	Government Finance Officers Association
CG	Comptroller General
CGO	Comptroller General's Office
GL	General Ledger
GO Bond	General Obligation Bond (Backed by full faith and credit of state)
IDT	Interdepartmental Transfer (Used for interagency payments)
JBRC	Joint Bond Review Committee
MD&A	Management's Discussion and Analysis (Required section of Financial Statements)

Agency Glossary

PBF	Public Budgeting Formulation Module (Module in SCEIS to enter base budgets)
PEBA	South Carolina Public Employee Benefit Authority
PFM	Public Financial Management (Financial Advisory Firm)
Revenue Bond	Bond issued based on dedicated revenue stream
SAO	State Auditor's Office
SCDOT	South Carolina Department of Transportation
SCDMV	South Carolina Department Motor Vehicles
SCTIB	South Carolina Transportation Infrastructure Bank
SCEIS	South Carolina Enterprise Information System
SFA	State Accident Fund
SPA	South Carolina Ports Authority
STARS	Statewide Accounting and Reporting System
STO	State Treasurer's Office

Transportation Infrastructure Bank, State
Deaf and the Blind, School for the
Blind, Commission for the
Public Safety, Department of
Treasurer, S.C. Office of the

By practice the requirements in the law are no longer performed
by the agency

The requirements in the law are performed by another agency

The Committee should consider adding to the law standard
qualifications for certain positions within the agency

The law prohibits or makes it more difficult to implement ideas or
plans which may decrease administrative costs, increase
efficiency, allow the agency to focus more on its mission, etc.

Other

Types of Partner Entities (PartnerEntityType)

Non-Profit

Federal Agency

State Agency

Private Company

Individual

Board

Committee

Other

Types of Measures

Outcome Measure

Efficiency Measure

Output Measure

Input/Explanatory Measure

SCTIB Appropriation Budget
FY2015-16

Approved
FY2015-16
SCTIB Appropriation
Budget

Revenues and Other Sources

Truck Reg. Fees	\$	68,140,110
DOT Contribution - 1 cent gas tax		26,800,364
DOT Act 98 Transfer		50,000,000
DOT Transfer - Conway Bypass		7,600,000
DOT Transfer - Multi-project agmt. Payments		10,000,000
DOT Transfer - Cooper River Bridge		8,000,000
Motor Vehicle Fees		40,656,204
Electric Power Tax		4,162,478
DOT Transfer - Multi-project agreement		3,272,718
Transfer to DOT - Multi-project agreement		(3,272,718)
Refund prior year expenditures		
Receipt from State Ports Authority		1,000,000
DOT Loan Principal Repayment		1,917,029
DOT Loan Interest Repayment		3,062,723
Interest Earnings		800,000
Interest Earnings Act 98 Funds		400,000
Receipts from Counties:		
Horry County - Loan I & Loan II Insured		32,600,000
Horry County Uninsured Loan Payment		3,272,718
Charleston County		3,000,000
Florence County		-
Berkeley County		547,006
Receipts from Other Entities		
SCE&G		-
Other Revenues		-
Net Bond Proceeds (to cover exp)		100,000,000
Transfer to GO Debt Service		(4,000,000)
Transfer to Pledged Revenue Acct.		(204,130,343)
Transfer from Pledged Revenue Acct.		175,000,000
Total Revenues & Other Sources	\$	<u>328,828,289</u>

SCTIB Appropriation Budget
FY2015-16

	Approved FY2015-16 SCTIB Appropriation Budget
<u>Expenditures and Other Uses</u>	
<u>Personal Services</u>	
Personal Services	\$ 170,000
Employer Contributions	58,000
	<u>\$ 228,000</u>
 <u>Contractual Services</u>	
Telephone	
Shipping	
Auditing Services	\$ 30,000
Attorney Fees	125,000
Other Professional Services	44,376
Interagency Contracts	15,000
Total Contractual Services	<u>\$ 214,376</u>
 <u>Supplies</u>	
Office Supplies	\$ 1,500
Office Equipment & Rental	2000
Postage	
Printing	100
Total Supplies	<u>\$ 3,600</u>
 <u>Insurance & Fees</u>	
Dues & Membership	\$ 150
Rent of Parking Spaces	150
Insurance	5,000
Total Insurance & Fees	<u>\$ 5,300</u>
 <u>Travel</u>	
	<u>\$ 2,000</u>
 <u>Bond Arbitrage Services</u>	
Total Administrative Budget	<u>\$ 453,276</u>
 <u>Project Payouts</u>	
State Highway Account	\$ 175,000,000
Act 98 Expenditures	80,000,000
Bond Proceeds	100,000,000
Total Project Payouts	<u>\$ 355,000,000</u>
Total Expenditures & Other Uses	<u>\$ 355,453,276</u>
Revenues less Expenditures	<u>\$ (26,624,987)</u>

Legislative Oversight Committee
South Carolina House of Representatives
Post Office Box 11867
Columbia, South Carolina 29211
Telephone: (803) 212-6810 • Fax: (803) 212-6811



Program Evaluation Report

Signature Pages

Transportation Infrastructure Bank, State

Date of Submission: *July 27, 2015*

On the following pages are spaces for the signature of the Head of the Agency, Board/Commission Chair (if applicable) and all agency personnel who can verify the information utilized when answering the questions in this report.

Please read the information at the top of both pages prior to signing.

After all individuals have signed the document, please scan and send it to the Committee with the rest of the agency's Program Evaluation Report.

Also, please include documents with the original signatures in the complete Program Evaluation Report the agency submits in hard copy.

The signature pages are included on these separate pages because the Committee does not intend to publish the signature pages on the Committee website in an effort to avoid anyone copying the signatures of the individuals listed herein.

PROGRAM EVALUATION REPORT - SIGNATURE PAGES

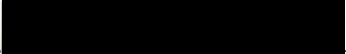
Testimony Provided in Effort to Build Greater Confidence in State Government

In an effort to build greater confidence in state government, I am signing my name below to affirm that I have reviewed and approve this report and the information contained in it. In addition, I affirm I am willfully submitting the information in this report as testimony before the Committee, as those terms are used in S.C Code Section 2-2-100. I understand that providing false, materially misleading, or materially incomplete information is a criminal offense.

In addition, by way of their signature on the attached Personnel Involved Chart, each person listed on that sheet(s) affirms they are willfully submitting the information, which appears in response to the question which is typed by their name in the Personnel Involved Chart, as testimony before the Committee, as those terms are used in S.C Code Section 2-2-100. Each person understands that providing false, materially misleading, or materially incomplete information is a criminal offense.


Current Agency Director
(Sign/Date):

(Type/Print Name):


Debra Rountree, Director

**If applicable,
Board/Commission Chair**
(Sign/Date):

(Type/Print Name):


Donald D. Leonard, Chairman

PROGRAM EVALUATION REPORT - SIGNATURE PAGES

Please list the name of all personnel at the agency who can verify the information utilized when answering the questions in this report, their title, the specific question they affirm the answer to which is willfully submitted by them as testimony before the Committee, as those terms are used in S.C. Code Section 2-2-100 and the individual's hand signed signature.

To avoid the agency needing to pass around the same sheet to multiple individuals who may be in separate offices, the Committee allows signatures to appear on multiple sheets, provided all necessary information is included.

NOTE: Please add as many boxes as needed so all applicable personnel can sign.

Name	Tami Reed
Phone	(803)737-2875
Email	Reedtb@scdot.org
Department/Division	
Title	Chief Financial Officer
Question	
Individual's Signature which indicates the individual understands he/she is affirming the answer(s) provided to the specific question(s) listed above their name, are willfully being submitted by them as testimony before the Committee, as those terms are used in S.C. Code Section 2-2-100	[Redacted Signature]

Name	Debra Rountree
Phone	(803)312-5674
Email	Rountreedr@scdot.org
Department/Division	
Title	Director
Question	
Individual's Signature which indicates the individual understands he/she is affirming the answer(s) provided to the specific question(s) listed above their name, are willfully being submitted by them as testimony before the Committee, as those terms are used in S.C. Code Section 2-2-100	[Redacted Signature]

PROGRAM EVALUATION REPORT - SIGNATURE PAGES

Name	
Phone	
Email	
Department/Division	
Title	
Question	
Individual's Signature which indicates the individual understands he/she is affirming the answer(s) provided to the specific question(s) listed above their name, are willfully being submitted by them as testimony before the Committee, as those terms are used in S.C. Code Section 2-2-100	

Name	
Phone	
Email	
Department/Division	
Title	
Question	
Individual's Signature which indicates the individual understands he/she is affirming the answer(s) provided to the specific question(s) listed above their name, are willfully being submitted by them as testimony before the Committee, as those terms are used in S.C. Code Section 2-2-100	

Name	
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Department/Division	
Title	
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